

2007 RESULTS ANNOUNCEMENT

FINANCIAL HIGHLIGHTS			
	Year 2007	Year 2006	% Change
	HK\$'M	HK\$'M	
Revenue	438.9	187.9	+133.6%
Operating profit	172.6	116.7	+47.9%
Profit for the year	758.6	106.8	+610.3%
Basic earnings per ordinary share	HK3.83 cents	HK0.65 cent	+489.2%
Proposed final dividend	HK0.10 cent	HK0.07 cent	+42.9%
Total dividends for the year	HK0.15 cent	HK0.10 cent	+50.0%

Press Release

27th March 2008

For Immediate Release

Century City Group Announces 2007 Annual Results

Well-poised for Strategic Diversification

Century City International Holdings Limited (stock code: 355) announced today the annual results for the year ended 31st December, 2007.

FINANCIAL RESULTS

For the year ended 31st December, 2007, the Group recorded an audited consolidated profit attributable to shareholders of HK\$758.6 million, as compared with the comparative amount of HK\$106.8 million attained in the previous year.

The substantial increase in the profit achieved in the year under review was mainly attributable to the profit contribution from Regal Hotels International Holdings Limited, the listed associate of the Group, which has increased significantly due to a gain derived by Regal from the spin-off of Regal Real Estate Investment Trust in March 2007.

DIVIDEND

The Directors have resolved to recommend the payment of a final dividend of HK0.1 cent per ordinary share for the year ended 31st December, 2007 (2006 – HK0.07 cent). Together with the interim dividend of HK0.05 cent per ordinary share paid in October 2007 (2006 – HK0.03 cent), total dividends per ordinary share for the year ended 31st December, 2007 will amount to HK0.15 cent (2006 – HK0.1 cent), representing an increase of 50% over the total dividends paid for the 2006 financial year.

REVIEW OF OPERATIONS

In June 2007, the Company completed a placing and top-up subscription of 1,600 million new ordinary shares, raising equity proceeds of approximately HK\$520 million. Together with the subscription proceeds of HK\$160 million received from the subscription of the convertible bonds which were converted in full into ordinary shares during the year, total new equity funds raised by the Group in 2007 amounted to approximately HK\$680 million.

While the core investments in Paliburg, and indirectly in Regal and the Regal REIT, are generating good solid returns, the Group has planned to diversify into other business fields with long-term growth potentials. Working towards this objective, the Group has been reviewing from time to time many new potential projects and business proposals.

During the year under review, the Group has placed significant efforts and management resources in seeking to invest in the energy and natural resources sector and, as previously reported, has been actively working on the mining project in Mongolia.

THE PALIBURG GROUP , THE REGAL GROUP AND THE REGAL REIT

As at 31st December, 2007, the Group owned approximately 52.3% interest in Paliburg Holdings Limited and Paliburg held approximately 45.2% shareholding interest in Regal. Regal REIT was, in turn, equity-accounted for by the Regal group as a 71.7% owned associate.

For the year ended 31st December, 2007, Paliburg achieved an audited consolidated profit attributable to shareholders of HK\$1,413.8 million, as compared with HK\$300.1 million attained in the previous year.

For the year ended 31st December, 2007, Regal achieved an audited consolidated net profit attributable to shareholders of HK\$2,957.3 million, as compared with HK\$331.3 million attained in the previous year.

For the period from 11th December, 2006 (the date of establishment of Regal REIT) to 31st December, 2007, Regal REIT achieved an audited consolidated profit before distributions to unitholders of HK\$2,850.2 million.

For 2007 annual results and further information on Paliburg, Regal and Regal REIT, please refer to their respective press releases and full set of results announcements dispatched today and yesterday.

OUTLOOK

The Group is actively working to diversify its investment and business portfolio, both in the energy and natural resources as well as in other business sectors that have good growth potentials. The Group will continue to invest further resources to achieve this set business objective and is confident that the diversification process will significantly benefit the Group and the shareholders in the long term.

“The Group will continue to adopt a prudent approach, particularly as the overall international business environment has been seriously affected by the sub-prime loan crisis. However, the tightening of the credit market in the global scene may on the other hand make available more opportunities to the Group for its planned business expansions, particularly that each of the listed members within the Group has over the past year successfully built up a strong financial and cash position.” concluded Mr YS Lo, Chairman & Chief Executive Officer of the Group.

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For further information, please refer to the full set of Century City’s results announcement released today.

For media enquiries, please contact:

Ms Shirley Chu, Group Director of Communications

Tel: 2837 1963 Fax: 2890 5073

Email: shirley.chu@regalhotel.com